



Rutland County Council

Rutland County Council
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03 May 2017

FREEDOM OF INFORMATION REQUEST – 558/17

Dear Sir/Madam

Your request for information has now been considered and the information requested is provided below.

Request:

I write with a request for information under the FOIA.

My request is as follows:

1. Please disclose how many scheme members have transferred out of your defined benefit pension scheme into cash or money purchase in:

- a. Financial Year 2016-17;
- b. Financial Year 2015-16.

2. Please disclose how many defined benefit transfer values were of the following sums:

- * More than £5m;
- * Between £2m and £5m;
- * Between £1m and £2m;
- * Between £500k and £1m;
- * Less than £500k.

3. What current multiple of annual pension benefits are you offering for transfer valuations?

What was the prevailing multiple offered in April '15 and how and when has it changed since then (up to end of financial year '16-'17)? For example, rate changed from 14x to 18x in November 2015 and to 22x in February 2016

4. If you offer different multiples depending on the date the deferred scheme member joined the scheme, please state the multiples offered for the three largest categories of members.

5. What multiple do you offer for those wishing only to take the 25 per cent tax free cash sum?

6. What is the total value you agreed to pay out to members in financial year 2016-17 and financial year 2015-16?



Response:

Rutland County Council does not hold this information. Rutland County Council pension scheme is provided under the Leicestershire County Council Pension Fund:

<https://www.leicestershire.gov.uk/jobs-and-volunteering/working-for-the-council/local-government-pensions>

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If you are dissatisfied with the handling of your request please contact the Head of Corporate Governance, Rutland County Council, Catmose, Oakham, Rutland LE15 6HP
You can also complain to the Information Commissioner at:

The Information Commissioner's Office
Wycliffe House, Water lane
Wilmslow, Cheshire
SK9 5AF
Tel: 01625 545700

Yours faithfully

FOI Administrator
Corporate Support Team, Rutland County Council