

## Small Business Rate Relief

Below is a table showing a sample of rates which will be payable from April 2017 by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value of between £12,000 and £15,000, for the financial year 2017/2018.

We believe there may be some companies, although probably very few, that are still unaware of the substantial reduction in rates already available to them as a result of the Small Business Rates Relief scheme, which was last updated in October 2010.

***From April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates\****

*\*If you have a second property with a rateable value below £2,900 you may still qualify. Relief can only be applied to one property.*

The table below details rates payable for those companies with rateable values between £12,000 and £15,000 for the financial year commencing 1st April 2017. These figures are based on the Small Business non-domestic multiplier for 2017/18 which has been set at 0.466 in the pound.

### Key:

**RV - Rateable Value**

**£ - Amount payable after claiming Small Business Rates Relief for financial year 2017/2018**

**NB - These figures may vary by a few pence due to variations in decimal point calculations.**

RV	£	RV	£
12,050	93.35	13,550	3262.41
12,100	187.36	13,600	3379.84
12,150	283.09	13,650	3498.49
12,200	378.63	13,700	3617.73
12,250	475.51	13,750	3737.69
12,300	573.18	13,800	3858.48
12,350	671.45	13,850	3980.05
12,400	770.26	13,900	4102.14
12,450	870.25	13,950	4225.45
12,500	970.44	14,000	4348.89
12,550	1071.99	14,050	4474.03
12,600	1174.32	14,100	4599.42
12,650	1276.83	14,150	4725.65
12,700	1380.89	14,200	4852.39
12,750	1485.37	14,250	4980.37
12,800	1590.81	14,300	5108.93
12,850	1696.71	14,350	5238.27
12,900	1803.42	14,400	5368.32
12,950	1911.00	14,450	5499.21
13,000	2019.13	14,500	5630.61

13,050	2128.45	14,550	5763.25
13,100	2238.37	14,600	5896.48
13,150	2349.00	14,650	6030.20
13,200	2460.48	14,700	6165.18
13,250	2572.72	14,750	6300.76
13,300	2685.51	14,800	6436.78
13,350	2799.49	14,850	6574.09
13,400	2914.07	14,900	6711.98
13,450	3029.37	14,950	6850.56
13,500	3145.50	15,000	6990.00

## In Brief

The relief is available by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value of between £12,000 and £15,000, for the financial year 2017/2018.

It is possible to claim Small Business Rates Relief under the 2010 Rating List with effect from 1<sup>st</sup> April 2012

(*please note:* the 2010 scheme was different and so even if you receive full relief for 2017/18 you may not qualify for full relief under the old scheme – please contact us for further information).

We encourage businesses to claim all relief as this scheme is financed by Central Government via a supplement on the rates for companies having a rateable value above £51,000.

Businesses that were receiving Small Business Rates Relief prior to April 2017 and are still eligible have not needed to reapply. However, some businesses that operate a single property with Rateable Values below £15,000 *will not be given relief automatically*, you will need to make a claim either by completing an application form, which can be downloaded from our website, or by telephone. Please call 01572 722577.